

Lantania exceeds 100 million euros in turnover in 2019 and forecasts a growth of 20% this year

- The Infrastructure, Water and Energy Group improves its EBITDA by 34% to 10.3 million euros
- The company strengthens its development and professionalisation by establishing a Board of Directors

Madrid, 5th March 2020. Lantania closed last year with a 71% increase in turnover, reaching 100.4 million euros. The Infrastructure, Water and Energy Group exceeded its forecasts and recorded an EBITDA of 10.3 million euros in 2019, 34% more than the year before. For the president of Lantania, Federico Ávila, "this data reaffirms the stability of the company and keep us well above the objectives set in our Strategic Plan 2022". The company expects to grow this year by 20% and reach turnover of 120 million euros, 44% more than initially established in its business plan.

In 2019, the company reached a portfolio of work in progress worth 285 million euros, an increase of 40% of its initial portfolio. Over the past year, Lantania was allocated works worth 110 million euros, almost four times more than the figure obtained in 2018 and doubling the target set. 55% of new recruitment comes from the public sector, mainly the central government, and 45% from the private sector. Among the new projects, there is one that stands out: the conservation of the access area of the Adolfo Suárez Madrid-Barajas airport for Aena, worth 13 million euros and lasting two years, which will be carried out in a joint venture with Saglas, Obras y Servicios.

In addition, the A-66 motorway in Asturias will be extended for 22.2 million euros, which will be carried out together with Asch Infraestructuras y Servicios, the remodelling of the train stations in Mérida and Badajoz and the electrification of the first section of the AVE to Extremadura. Projects which include the construction of an electrical substation in Taradell (Barcelona), the new suburban station in Albal (Valencia) and the renovation of the RACE headquarters (Madrid).

A year of consolidation

"If 2018 was the year Lantania was launched, we can already say that 2019 has been the year of its consolidation," says Ávila. Last year, the company closed the purchase of the public works branch of the Velasco Group and started a joint venture with the real estate developer, Gestilar. A development that was completed with its entry into the shipbuilding business and an international expansion plan from which they hope to move forward with this year. "In 2020, we will continue working towards closing new agreements and new acquisitions that will strengthen the growth path of the Group," says the President of Lantania.

The integration of Velasco and the growth in profiles associated with the execution of projects has led to an increase in the Group's workforce, which now comprises 250 workers, 81% more than in 2018. A progression that has led the company to execute the call option on its corporate headquarters. The building, previously owned by the developer EbroSA and located in the Las Tablas district of Madrid, has an office area of 1,517 m² and houses the Group's management team and main corporate departments.

Constitution of the Board of Directors

As a result of the growth and within the professionalisation plans of the holding, the Lantania Group has constituted its Board of Directors. The new board consists of Felipe Guardiola, as independent and non-executive chairman; Máximo Buch, as a member of the board representing the Stator Management fund; and Federico Ávila, as managing director and chief executive. "The creation of this board is a natural step in the evolution of Lantania's corporate governance structure and reaffirms the support of the partners in the development and future of the company," says Ávila.

The composition of the Board of Directors reflects the Group's shareholder structure in which, in addition to the management team, Stator Management participates along with other minority investors. Guardiola is managing partner of Guardiola i Linde and president of the National Association of Financial Companies (Ansofi). Buch is managing partner of Stator, chairman of the board of directors of Noatum Maritime Holdings and non-executive director of Claro Sol Facility Services.

About Lantania

Lantania builds large transport, water and energy infrastructures to improve quality of life and contribute to a cleaner, more sustainable world. The company has a portfolio of work in progress of more than 250 million euros and assets of more than 80 million euros. The construction of the Almodévar dam (Huesca) and the bridge over the Genil River in Huétor-Tajar (Granada), the expansion of the Guadalajara Hospital and the electrification of the first section of the Ave to Extremadura are some of its most outstanding projects.

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