

Lantania acquires the water business of the Soil Group

- The company has a team of 113 professionals and a portfolio of more than 35 million works in progress
- This operation is the start of the international activity of the Group, which will have presence in Colombia and Morocco

Madrid, 4th May 2020. Lantania has acquired the Grupo Soil's water line that operates under the Soil Tratamiento de Aguas Industriales brand. With this operation, the infrastructure, water and energy company has a portfolio of over 35 million euros worth of work in progress. The operation also involves the management of a laboratory specialising in water and sludge treatment, testing and analysis, pilot water treatment plants and a business line for the sale and distribution of additives for water treatment, marketed under the brand name *Quifloc*.

Through this purchase, the company reinforces its position in a sector that it considers decisive for its future growth. "The integration of Soil brings clear synergies to our activity in the water sector, complementing our capabilities in this type of project, more focused on the public client and the mechanical and civil part, with experience in the private industrial client and in the chemical process of water treatment of the Soil team", explains the president of Lantania, Federico Ávila.

This operation is part of the company's development plans established in its Strategic Plan 2022. "We are committed to both organic and inorganic growth and, in that line, we are continuously analysing possible acquisitions. We don't rule out any other operations in this exercise," says Ávila.

This acquisition also marks the start of Lantania's international activity, as the purchase includes the Soil Industrial Water Treatment businesses in Colombia and Morocco. The company has a subsidiary in Colombia with more than a decade of experience, while in Morocco it is present through Soil Maroc, a three year old subsidiary and a reference supplier for water treatment of the OCP (Office Chérifien des Phosphates), the largest company in Africa.

The operation also involves the incorporation of a team of 113 professionals in Lantania, 84 of them in Spain, who will maintain their activity centre in Seville.

In this way, in addition to the significant hydraulic works currently being executed by the Lantania Group, such as the Almudévar Dam (Huesca) or the Nerja WWTP (Málaga), with this purchase we are adding projects such as the operation and maintenance of the water plants at the Cobre Las Cruces mine (Huelva) or the concessions of the Laxe and Camariñas treatment plants (A Coruña) for the Xunta de Galicia.

The acquisition of Soil Tratamiento de Aguas, in insolvency proceedings since the end of last year, has been completed, in spite of the difficulties arising from the COVID-19 health crisis, by means of emergency authorisation from the third section of the Commercial Court of Seville.

Soil Industrial Water Treatment

Throughout its more than 25 years of history, Soil Tratamiento de Aguas Industriales has demonstrated its great international potential with projects in 15 countries and in different sectors such as mining, energy, waste management or the agro-food sector, among others. During this period, the company has successfully implemented more than 500 water cycle projects.

Together with the specific business of turnkey construction of water treatment plants and the additives line, a very relevant part of Soil Tratamiento de Aguas Industriales' income derives from technical assistance and operation and maintenance services. The company has staff specialised in the development of engineering projects in the field of industrial water as well as in operation and maintenance services.

About Lantania

Lantania builds large transport, water and energy infrastructures to improve quality of life and contribute to a cleaner, more sustainable world. The company has a portfolio of work in progress of more than 250 million euros and assets of more than 80 million euros. The construction of the Almudévar dam (Huesca) and the bridge over the Genil River in Huétor-Tajar (Granada), the expansion of the Guadalajara Hospital and the electrification of the first section of the Ave to Extremadura are some of its most outstanding projects.

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