

Lantania leads the financing round launched by Crowmie to boost its development

- The investment platform for tokenised renewable energy projects expects to finance between €3 million and €5 million this year

Madrid, 20 June 2023. Lantania reaffirms its commitment to innovation and sustainability by becoming a strategic partner of Crowmie. The Infrastructure, Water and Energy Group has led the €300,000 financing round launched by the world's first company to tokenise renewable energy projects. Crowmie's capital increase was also subscribed by the investment fund Demium Capital.

The Valencian startup launches this operation with the aim of developing its strategic plan for growth and boosting the photovoltaic solar industry in Spain, increasing its team and creating a scalable model with which to offer its tool anywhere in the world. The entry of this private capital boosts Crowmie's technological evolution to make it much easier to invest in its sustainable projects, with legal certainty and the necessary guarantees for reliable operations.

Crowmie opens a new financing channel for SMEs to finance the development of photovoltaic projects without having to use their liquidity or debt. According to Luis Corrales, Lantania's General Manager of Business Development, "all of this represents a new way of understanding and promoting renewable energies, a commitment to innovation with which we at Lantania feel fully identified."

For the sector, it implies a clear improvement in digitalisation and the entry of small investors in this type of operations, in addition to the growth of the photovoltaic industry and the energy transition of the companies. Crowmie plans to develop projects worth 3 million euros this year, an investment with which it will be able to promote the process of changing the Spanish business fabric towards a method of production based on renewable energies.

Created in 2022 by entrepreneurs Fernando Dávila, Pablo Valverde and Joshua Cleveland, Crowmie is the world's first company to tokenise - convert physical goods into digital assets - renewable energy projects, breaking down barriers so that anyone can invest in them. The mission of this green-fintech is to democratise access to clean, liquid and secure investments by using blockchain technology to improve current fundraising and remuneration processes. In short, the idea is to give any investor access to an attractive financial return in a booming sector that is protected against inflation and under a real, physical and tangible project.

The platform has already financed its first three projects for a value of 350,000 euros and with the participation of 100 investors from 10 different countries. The forecasts for the end of the year are to be able to finance between 3 and 5 million euros in photovoltaic projects through the platform. "We are at a point of total growth, since we started, we have managed to standardise processes so that a traditional model becomes totally scalable. The challenges ahead of us mean that the team is fully aligned and focused on reaching our year-end goal of financing

between 3 and 5 million euros through Crowmie," says Crowmie's CEO and co-founder Fernando Dávila.

Short-medium term projects

The platform has joined forces with 27 leading companies in the energy sector. These partners have made a pipeline of more than 10 million euros in more than 40 projects available to Crowmie that are currently under analysis for their subsequent entry into the platform, provided they meet the profitability and solvency requirements defined. In addition, the company is considering a seed round that will allow it to continue developing and adding value to the sector.

About Lantania

The Lantania Group builds large transport, water and energy infrastructures. It develops sustainable solutions that improve quality of life and promote a cleaner and healthier world. Lantania has a portfolio of work in progress of over 550 million euros and assets of over 160 million euros. The expansion of the Guadalajara hospital, the construction of the Almudévar dam (Huesca) and the San Jorge solar plant (Castellón), together with the electrification of the first section of the high-speed rail line to Extremadura, are some of Lantania's outstanding projects. The company is already present in Colombia, the United States, Saudi Arabia, Algeria, Morocco, Poland, Slovakia and Bulgaria.

About Crowmie:

Created by Fernando Dávila, Pablo Valverde and Joshua Cleveland in 2022, Crowmie is a *startup* backed by experienced and prestigious entrepreneurs in the field of startup and technology ecosystems, which also has the support of successful companies such as Lantania, Statkraft, Sungrow and Demium Capital.

The creation of Crowmie instils a business model based on one of the largest and most stable economic sectors -the renewable energy sector-, optimising the model thanks to the knowledge and application of the latest technologies.

Crowmie and its team is in charge of finding viable renewable energy projects, currently focused on industrial self-consumption, and uses technology to allow investors and savers to contribute affordable amounts (tickets) for any profile, from anywhere in the world (from their PC, Tablet or mobile), in seconds, with total security.

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