

# Lantania registers its first Commercial Paper Programme at MARF for €50 million

—● The Group reaches a revenue of €375 million in 2023, up 20%

**Madrid, 6 May 2024.** Lantania Group has registered its first Commercial Paper Programme on the BME (Spanish Stock Exchanges and Markets) Fixed Income Market, MARF, with a maximum outstanding balance of €50 million. The promissory notes issued under this scheme will have a par value of €100,000 per unit, and maturities ranging from three days to a maximum term of 24 months.

This programme allows the infrastructure, water and energy company to diversify and expand its financing sources by accessing the Fixed-Income markets. This way, Lantania can bolster its growth, whilst also maintaining a prudent capital structure.

Analistas Financieros Internacionales has participated as Registered Advisor and Banco Santander is the scheme's Coordinating Entity. In addition to Banco Santander, Banco Sabadell will also act as Placement Agent for the promissory notes. Pérez-Llorca Abogados has been the legal advisor.

EthiFinance Rating has assigned Lantania Group a long-term rating of BB with a stable trend.

Lantania Group closed last year with a revenue of €375 million, an increase of 20% over the previous year and an improvement on its forecasts. The company signed new contracts worth €450 million throughout the year. The value of the Group's list of pending projects therefore exceeded €700 million in 2023, almost doubling the revenue achieved in 2023, with works as significant as the expansion of the Palma II wastewater treatment plant and the High-Speed connection to the Adolfo Suárez-Madrid Barajas Airport, amongst others.

The Group's EBITDA amounted to €12.5 million, down 4%. This was a decline caused by the rise in cost of raw materials, the negative return of DSV Constructora y Ferroviaria (acquired in 2022), and of Indania (launched in 2022), as well as the Group's commitment to the water market, which came with a significant development cost, but which will already bear fruit this year.

These results are in line with the Group's 2022-2026 Strategic Plan, which will generate a turnover of €500 million and an EBITDA of €25 million in 2026.

## About Lantania Group

Lantania Group designs, builds and manages major transportation, building, water and energy infrastructure facilities. It creates sustainable solutions and commits to making a positive impact on the communities in which it operates. It has a portfolio of work in progress of more than €700 million and assets of more than €250 million. The Group is present in 11 countries, employs more than 1,100 people and is made up of seven companies: Lantania, Lantania Aguas, Traviesas y Prefabricados de Aragón,



Press release



DSV Constructora y Ferroviaria, Gestilar Construcciones, Balzola and Indania. Lantania applies the principles of the United Nations Global Compact across all of its operations.

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