

Lantania, through Gestilar Contrucciones, develops the residential project 'Isla de San Martiño'

- A total of 92 homes will be built for 15.5 million euros in Portonovo (Pontevedra)

Madrid, 7 November 2024. Lantania, through its participation in the Gestilar Construcciones company, is developing the residential complex 'Isla de San Martiño' in Portonovo (Pontevedra). The Infrastructure, Water and Energy Group is carrying out a contract worth 15.5 million euros for the construction of a total of 92 homes, ranging from one to four bedrooms, located in the development near the sea with views of the Ría de Pontevedra. The construction works, which began in July, will take 18 months to complete.

The homes will feature terraces or gardens, a garage and a storage room, and will be situated a few metres from Baltar beach, overlooking the Club Náutico de Portonovo and the Parque do Vicaño. The complex will include 6000m² communal facilities located in the centre of the U-shaped building, with a salt-water chlorinated swimming pool with a solarium, a communal multi-purpose room, garden areas, a children's play area and a padel tennis court, among other things.

Gestilar Construcciones, a joint venture between Lantania and Gestilar, is currently working on 1,034 homes and has already finished the construction of over 715 homes. The construction company began its operations in 2019 with the goal of optimising the construction process to meet project delivery deadlines while maintaining the highest quality, design and finishing standards.

About Lantania Group

Lantania Group designs, builds and manages major transportation, building, water and energy infrastructure facilities. It creates sustainable solutions and commits to making a positive impact on the communities in which it operates. It has a portfolio of work in progress of more than 700 million euros and assets of more than 250 million euros. The Group is present in 11 countries, employs more than 1,100 people and is made up of seven companies: Lantania, Lantania Aguas, Traviesas y Prefabricados de Aragón, DSV Constructora y Ferroviaria, Gestilar Construcciones, Balzola and Indania. Lantania applies the principles of the United Nations Global Compact across all of its operations.