

Lantania closes 2024 with record contract volume and strengthens its financial stability

- The Energy division accounted for 37% of the projects signed last year
- The Group increased its turnover and EBITDA by 5%. Delays in the start of several projects have pushed some of the planned activity to 2025

Madrid, 27 May 2025. Lantania gains momentum backed by solid growth in its key financial figures. The Infrastructure, Water and Energy Group closed 2024 with a record contract volume of 532 million euros, up 18% from 450 million euros in 2023. This performance has enabled it to achieve a project portfolio of more than 1 billion euros, consolidating its position in a complex and highly competitive environment.

Lantania's general meeting of shareholders yesterday ratified the 2024 accounts. Group turnover amounted to 393 million euros, an increase of almost 5% compared to 375 million euros in the previous year.

Delays in the start of several projects have pushed some of the planned activity to 2025. Revenue fell just short of exceeding 400 million euros due to delays in the start of some major projects, the contracts for which were formalised at the beginning of this year, such as the Ras Mohaisen desalination plant in Saudi Arabia. Gross operating profit (EBITDA) stood at 13.1 million euros, marking a 5% improvement on the 12.5 million euros recorded the previous year.

On the financial front, the diversification of its sources of liquidity through the first issue of promissory notes in the MARF, for an outstanding amount of up to 50 million euros, stands out.

Evolution of contract volume by business area

The Energy division led the Group's contract volume, accounting for 37% of the total, reflecting the company's commitment to renewable generation and its contribution to improving the electricity transmission grid. In 2024, this division signed contracts worth close to 200 million euros, including the evacuation infrastructures for the solar parks at the Tordesillas junction (60 million euros), the construction of the first electrical substation at the Port of Valencia and the incorporation of 138 MW in three solar-photovoltaic generation plants.

The Water business consolidated significant growth, accounting for 20% of the contract volume. The largest projects include the 77-million-euro biosolids treatment complex in NEOM (Saudi Arabia), the expansion of the Villanueva de la Torre WWTP (Guadalajara) and the industrial water treatment plant for Falait in Algeria. For the area of large water projects, 2024 marked complete consolidation, reaching a portfolio of more than 430 million euros.

The Infrastructures division, with a 15% contribution to the total, advanced with important contracts such as the second phase of the Valladolid railway complex, for 61 million euros, which it is carrying out in consortium with Copcisa, and the renovation of the junction between the A-4 motorway and the SE-20 in Seville, a project valued at 26.3 million euros.

In the Building sector, 19% of contracts were for projects such as the construction of 200 homes (130 in Valdebebas and 70 in Cordoba) with a budget of 30 million euros, carried out by Gestilar Construcciones, and the construction of the Court of Appeal in Lodz, Poland, for 25 million euros, by Balzola Polska.

Lastly, the Services division contributed the remaining 9%, highlighting the renewal of the maintenance contract for Adolfo Suárez Madrid-Barajas Airport, worth 14.4 million euros for the next two years, as well as one of the contracts for the maintenance of gardening, trees, and green spaces of the Seville City Council, worth 10 million euros.

At the same time, international expansion gained momentum, reaching 31% of the contract volume abroad, compared to 23% in the previous year, with a growing presence in Saudi Arabia and Poland.

The Group reaffirms its commitment to attracting and developing its main asset, talent, reaching 1,286 employees last year. It also maintains a constant focus on improving its productivity, digital transformation and a strong contribution to environmentally sustainable activities. In 2024, Lantania incorporated ISO 19650 (BIM) and ISO 39001 (Road Safety) certifications.

The progress made in 2024 strengthens the foundations of the 2022-2026 Strategic Plan, which aims to reach 500 million euros in revenues and 25 million euros of EBITDA by 2026. The current momentum allows these objectives to be anticipated, confirming the Group's commitment to efficiency, sustainability and profitable growth.

About Lantania Group

The Lantania Group designs, builds and manages large transport, building, water and energy infrastructures. It develops sustainable solutions with the commitment to generate a positive impact in the communities in which it operates. It has a portfolio of works in progress of more than one billion euros and assets of more than 250 million euros. The Group is present in 13 countries, has a workforce of more than 1,300 employees and is made up of seven companies: Lantania, Lantania Aguas, Traviesas y Prefabricados de Aragón (Travypsa), DSV Constructora y Ferroviaria, Gestilar Construcciones, Balzola and Indania. The company applies the principles of the United Nations Global Compact in all its operations.

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