



# Lantania ends the first half of 2025 with 12.8% growth and more than €400 million in contracts

The Group generated €194 million in revenue through June and is on course to surpass €450 million in 2025, underpinned by an order backlog expected to top €550 million

The company is extending its international footprint, taking on three photovoltaic-plant projects in Italy and, via its Water division, launching new ventures in Tunisia and North Macedonia

Madrid, 8 July 2025



Lantania gathered pace in the first half of 2025, boosting revenue by 12.8% as new markets opened and large contracts reinforced its pipeline. From January to June the infrastructure, water and energy group generated €194 million in turnover, up from €172 million in the same period of 2024.

The company sees 2025 as a pivotal year for growth. “It will be decisive”, chairman **Federico Ávila** told reporters at a press conference this morning. “We plan not only to deepen our international presence but also to launch large -scale projects that will drive development for years to come”.

Steady advances in renewable energy, water and transport are consolidating the Group’s position. Despite a challenging backdrop of high raw-material prices and labour shortages, Lantania is keeping up a solid pace. “In the months ahead, growth will be underpinned by key initiatives, including our move into desalination, fresh progress across the energy portfolio and new expansion opportunities”, Ávila said.

New business grew by 7.1% in the first half of the year to €407 million. Headline wins included the contract for the Ras Mohaisen desalination plant in Saudi Arabia, a project worth nearly US \$500 million being delivered in partnership with India’s Larsen & Toubro. Other notable projects cover the San Lázaro–Macarena stretch of Seville Metro Line 3, the southern-access substation for the Port of Castellón and the “Tordesillas 2” evacuation hub in Valladolid. Work has also begun on the Los Pocillos urban development in Madrid, and construction is under way on two 50 MW solar parks in Alicante province. As part of its diversification strategy the company has entered the electric-vehicle-charging market, widening its sustainable-mobility offering.

Group subsidiaries are delivering strong performances, consolidating their market position and making significant strides in their development. Balzola booked €38 million in contracts from January to June, a 36% rise. The Group’s Polish subsidiary secured major projects including a new sports hall in Warsaw and the widening of provincial road N540 in Stara Biata. Indania is emerging as one of the Group’s most dynamic units, accelerating its growth, while DSV Constructora y Ferroviaria continues to strengthen its role as Lantania’s rail-track specialist.

## For more information:

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## International expansion

So far this year Lantania has moved into Italy, Tunisia and North Macedonia, taking its footprint to 15 markets. In Italy it has signed a €34.4 million contract to build three photovoltaic parks near Bologna with a combined capacity of 80 MW.

In North Macedonia, the Group has won its first contract, the design and construction of a waste-water treatment plant in Bitola worth €36.2 million and awarded by the Ministry of the Environment in partnership with Greece's Karkanas Technologies and local firm Stenton Gradba. The facility will serve 112,474 inhabitants.

The company has also secured its first project in Tunisia: a reverse-osmosis desalination plant in Gabès for Dutch grower Agro Care. The plant will start at 7,500 m<sup>3</sup> per day, expandable to 15,000 m<sup>3</sup>, and will use reverse osmosis technology to supply irrigation water to greenhouse crops. The contract includes one year of operation and maintenance.

## Year-end outlook

Lantania expects to finish 2025 with gains across all key metrics. Turnover is forecast at €454 million, up 16% from the €393 reported in 2024. In terms of profitability, Lantania anticipates significant progress with an EBITDA up 8% to €14.1 million. Contracting will reach a historic high of over €550 million, 3.4 % above last year, reflecting the Group's continued business momentum and client confidence.

"This performance underpins our Strategic Plan, which sets a target of €500 million in revenue and €25 million in EBITDA by 2026, and reaffirms our commitment to sustainable, profitable growth", Ávila said.

### About Lantania Group

The Lantania Group designs, builds and manages large transport, building, water and energy infrastructures. It develops sustainable solutions with the commitment to generate a positive impact in the communities in which it operates. It has a portfolio of works in progress of more than one billion euros and assets of more than 250 million euros. The Group is present in 15 countries, has a workforce of more than 1,300 employees and is made up of seven companies: Lantania, Lantania Aguas, Traviesas y Prefabricados de Aragón (Travypsa), DSV Constructora y Ferroviaria, Gestilar Construcciones, Balzola and Indania. The company applies the principles of the United Nations Global Compact in all its operations.

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